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## United States Senate

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ROBERT E. LIGHTHIZER, CHIEF COUNSEL  
 MICHAEL STERN, MINORITY STAFF DIRECTOR

December 8, 1983

The Honorable  
 William J. Casey  
 Director  
 Central Intelligence Agency  
 Washington, D. C. 20505

Dear Mr. Casey:

Knowing of your interest in employee stock ownership, I thought that you might find the enclosed materials of interest. I work closely with Senator Long in the development of legislation in this area. Enclosed are the following:

1. October 20 statement in support of establishment of the Endowment for Democracy. Note that President Reagan and Secretary Schultz are quoted at page 3. Senator Long's statement appeared as part of the Senate's consideration of the State Department Authorization Bill.
2. November 18 statement introducing the Employee Stock Ownership Act of 1983. In particular, I refer you to the material at pages 11-13 (re "A Model of Workability"). President Reagan, a long-time supporter of employee stock ownership plans (ESOPs), is quoted throughout.

If I can provide you with any additional information on this subject, please let me know.

Sincerely,

*Jeffrey R. Gates*  
 Jeffrey R. Gates  
 Counsel

Enclosures - 2

(CONG. REC. THURSDAY, 20 OCT 1983,  
 CONG. REC. THURSDAY, 17 NOV 1983)

JRG/jr

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